

## KENT COUNTY PUBLIC LIBRARY BOARD OF TRUSTEES

### Finance Committee Meeting, May 26, 2016

Present: Beverly Birkmire, Chairman; Charles Lerner, Treasurer; Barbara Macbeth, Trustee; Jacqueline Adams, Director; Chris Walmsley, Staff Member

The meeting was called to order at 9:00 am.

Ms. Birkmire noted that the committee was short of a quorum, and could not take action at this meeting.

The agenda for the meeting was reviewed. No changes were made

The minutes of the previous meeting were reviewed. Approval of the minutes was deferred to the June meeting.

#### Treasurer's Report

Mr. Lerner reviewed the bank balance and checks signed with the committee. The committee discussed the refund due to the county commissioners for the capital grant.

Ms. Adams reviewed the projection with the committee.

#### Funding Partners Update

##### Friends of the Library

Ms. Birkmire reported that the Friends booksale was highly successful between selling more books and finding ways to cut related expenses.

##### Foundation for the Kent County Public Library

Mr. Lerner informed the committee that the Foundation was discussing the mission statement of the Foundation with regard to future funding needs and requests.

##### Gift Acceptance Policy

Ms. Adams reviewed a draft Gift Acceptance Policy with the committee. The committee discussed the draft and deferred action to the June meeting.

The meeting ended at 10:17 am.

The next meeting of the Finance Committee will be on June 23 at 9:00 am in the Chestertown Library Inc., building.

