

KENT COUNTY PUBLIC LIBRARY BOARD OF TRUSTEES

Finance Committee Meeting, April 28, 2016

Present: Beverly Birkmire, Chairman; Charles Lerner, Treasurer; Barbara Macbeth, Trustee; Sarah Schut, Trustee; Jacqueline Adams, Director; Chris Walmsley, Staff Member; Earl Runde, Citizen Representative

The meeting was called to order at 9:00 am.

The agenda for the meeting was reviewed. No changes were made

The minutes of the February meeting were reviewed. Mr. Lerner moved to approve the minutes as submitted. Ms. Schut seconded the motion, which was approved unanimously.

Treasurer's Report

Mr. Lerner reviewed the bank balance and checks signed in March and April.

Ms. Birkmire and Ms. Adams noted that funds related to the library renovations were being remitted to the county, which would affect the bank balance.

Ms. Adams reviewed the projection with the committee. Ms. Adams noted that donations and miscellaneous revenue were ahead of expected, however fines were behind.

Ms. Adams reviewed Fiscal Year 2016 budget adjustments with the committee. Ms. Schut moved to recommend the budget adjustments to the Board of Trustees as submitted. Mr. Runde seconded the motion, which was approved unanimously.

Funding Partners Update

Friends of the Library

The committee was informed that the Friends of the Library board participation had increased, and that the spring booksale was upcoming.

Foundation for the Kent County Public Library

The committee was informed that the Foundation executive committee had an upcoming meeting. The committee discussed communication and funding request timing between the Foundation and the Library.

Ms. Adams informed the committee that she would review proposals for Foundation funding requests.

New Business

Fiscal Year 2017 Budget Presentation

Ms. Adams discussed the budget presentation to the count administrator and commissioners with the committee. The committee discussed communication with the commissioners.

No further business was brought before the committee.

Mr. Lerner moved to adjourn the meeting. Ms. Schut seconded the motion, which was approved unanimously. The meeting was adjourned at 10:13 am.

The next meeting of the Finance Committee will be on May 26, 2016 at 9:00 am in the Chestertown Library Inc., building.

Beverly A. Burtch