

**Kent County Library Board of Trustees**  
**Finance Committee**

Minutes of the November 30, 2020 Virtual Meeting

Present: Sabina Minney, Chair; Bronwyn Jones, Committee Member; Earl Runde, Committee Member; Jay Silcox, Committee Member; Elisabeth Tully, Trustee; Chris Walmsley, Staff Member; Annie Woodall, Public Services Librarian

The meeting was called to order at 5:00 pm.

The agenda for the meeting was reviewed. Ms. Minney noted the removal of staff promotion due to staff changes making the conversation unnecessary.

The minutes of the previous meeting were reviewed. Ms. Tully noted a correction to the format of the meeting. Mr. Silcox moved to approve the minutes as revised. Mr. Runde seconded the motion, which was approved unanimously.

Treasurer's Report

Mr. Runde reviewed the bank balances with the trustees, noting that there was \$11,814.41 in the PNC Checking account, \$31,230.10 in the PNC Money Market account, and \$218,517.45 in the Peoples Bank Savings account.

Mr. Runde noted that \$50,000 had been moved from PNC bank to Peoples Bank earlier in the month.

Mr. Runde informed the committee that information for accessing the bank statements would be given to Ms. Tully.

New Business

Mr. Walmsley reviewed a grant received from the Chestertown Library Preservation Foundation for materials and literary improvement in the amount of \$2,086.59.

No further business was brought before the committee.

Mr. Silcox moved to adjourn the meeting. Mr. Runde seconded the motion. The meeting was adjourned at 5:12 pm.