

KENT COUNTY PUBLIC LIBRARY BOARD OF TRUSTEES

Finance Committee Meeting, June 17, 2015

Present: Beverly Birkmire, Chairman; Charles Lerner, Trustee; Barbara Macbeth, Trustee; Jacqueline Adams, Director; Chris Walmsley, Staff Member

The meeting was called to order at 9:00 am.

Ms. Birkmire informed the committee that Ms. Schut and Mr. Runde were unable to attend.

The agenda for the meeting was reviewed. No changes were made.

The minutes of the previous meeting were reviewed. Mr. Lerner moved to approve the minutes as submitted. Ms. Birkmire seconded the motion, which was approved unanimously.

Treasurer's Report

Ms. Birkmire reviewed the bank balance and informed the committee that income sources had been received as expected.

Financial Reporting

Ms. Birkmire reviewed the end of year financial reporting with the committee.

Ms. Birkmire informed the committee that after discussion with County representatives, the unused vacation would be represented differently in the audit this year as compared to previous years.

The financial reports were reviewed and discussed by the committee.

Budget Adjustments

The committee reviewed proposed budget adjustments. Mr. Lerner moved to recommend the budget adjustments for the approval of the Board of Trustees. Ms. Birkmire seconded the motion, which was approved unanimously.

Old Business

The committee discussed options to address the shortfall in funding from the Commissioners of Kent County. Several options were discussed.

Mr. Lerner moved to adjourn the meeting. Ms. Birkmire seconded the motion, which was approved unanimously. The meeting was adjourned at 9:51 am.

